

# Income Statement

(all numbers in \$000)

[Company Name]

Revenue	Current Month		Year to
	Amount	% of Sales	Amount
Gross sales			
<i>Less sales returns and allowances</i>			
Net sales			
Cost of Sales	Current Month		Year to
	Amount	% of Sales	Amount
Beginning inventory			
<i>Plus goods purchased/manufactured</i>			
Total goods available			
<i>Less ending inventory</i>			
Total cost of goods sold			
Gross profit (loss)			
Operating Expenses	Current Month		Year to
	Amount	% of Sales	Amount
<b>Selling</b>			
Salaries and wages			
Commissions			
Advertising			
Depreciation			
Total selling expenses			
<b>General/Administrative</b>			
Salaries and wages			
Employee benefits			
Payroll taxes			
Insurance			
Rent			
Utilities			
Depreciation and amortization			
Office supplies			
Travel and entertainment			
Postage			
Equipment maintenance and rental			
Interest			
Furniture and equipment			
<b>Total General/Administrative expenses</b>			
<b>Total operating expenses</b>			
Net income before taxes			
Taxes on income			
Net income after taxes			
Extraordinary gain or loss			
Income tax on extraordinary gain			
<b>Net Income (Loss)</b>			

